

# BPC Water Sales Process

*A briefing for unit holders | How water entitlements are sold, paid for and delivered.*



# Customer commitments now → water flowing 2029/2030



Three steps over four or five years. Each step depends on the one before.

## 2026

### CUSTOMER COMMITMENTS

Water sales process May–June 2026.

Customers sign short-form Agreements and pay Deposit 1 (3%) by 24 June 2026.

Confirmation of customer demand and receipt of deposits will be critical to support our application for \$400 million government grants + private investment.

## 2027

### FUNDING DECISION

Government funding decision likely around May 2027.

*(Indicative — could be earlier or later.)*

Construction commences post funding decision, late in 2027 or early in 2028

## 2030

### WATER DELIVERED

Commissioning and first water delivery: late 2029 or during 2030.

**200 jobs in construction**

**1,200 full-time when operational**

# The water sales process



Three customer payments, two legal documents — as the Project moves from grant application to commissioning.

**SHORT FORM AGREEMENT · May–June 2026**

**LONG FORM CONTRACT · later**

# 3%

## INITIAL DEPOSIT

*June 2026*

Secures your water entitlement and buys you equity in the Bowen Pipeline Project.

Water users may exit if their circumstances change. No refund as money used for engineering to deliver the water to your property boundary.

This agreement and a customer deposit are required by the Federal Government, NAIF and the Banks as a condition of the project receiving capital grant funding.

# 7%

## SECOND DEPOSIT

*After the May 2027 Federal Budget\**

Triggered when the \$400 million Federal construction grant is announced.

Water users receive equity in the Project, in line with their entitlement.

Water users may exit if their circumstances change.

No refund if exit occurs after payment of the 7% deposit.

*\*The Federal Budget announcement may come earlier or later than May 2027.*

# 90%

## FINAL PAYMENT

*Practical Completion · end 2029 / 2030*

Paid when the pumps are turned on and the scheme is commissioned. By then the major construction risks have been addressed.

Water users may not exit this contract.



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